

Make Smart Decisions...

- US Nonfarm Payrolls rose 339,000 in May. This reading surpassed the market expectation of 190,000 by a wide margin.
- Also, the US debt ceiling bill is at Biden's desk to make it a law.
- Our call of the day suggests 'Keep Your Nifty 18888 Cap Ready!'
- Outlook for Monday: Buy on dips shall be the preferred strategy

| INDICES | NIFTY | BANK NIFTY |
|---------------|-------------|-------------|
| Closing Price | 18534 | 43938 |
| Support | 18413 | 43451 |
| Resistance | 18888 | 44201 |
| 21 DMA | 18347 | 43760 |
| 200 DMA | 17851 | 41429 |
| Range | 18500-18750 | 43575-44201 |
| Trend | POSITIVE | POSITIVE |

Preferred trade:

- NIFTY (CMP 18534): Buy at CMP. Stop at 18311. Targets 18664/18888. Aggressive targets at 19000-19150 zone.
- BANKNIFTY (43938): Buy at CMP. Stop at 43159. Targets 44449/44751. Aggressive targets at 44901-45001 zone.

All about stocks:

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|----------------|------|---------|--------|--------|---------|----------|---|
| BANK OF BARODA | 187 | 184 | 191 | 183 | 162 | Positive | Buy at CMP. Stop 182.5. Targets 191/197.50/205. |
| BRITANNIA | 4654 | 4565 | 4711 | 4591 | 4201 | Positive | Buy at CMP. Stop 4431. Targets 4711/4821/5000. |
| CANARA BANK | 314 | 307 | 321 | 304 | 287 | Positive | Buy at CMP. Stop 305. Targets 321/327/333. |

All About Option Trades:

Option Call: BUY NIFTY 08th JUNE CE Strike Price 18600 at CMP 66.10. Maximum Loss: ₹ 3,305/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18475. (NIFTY JUNE Futures CMP 18631.60)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|----------|------|---------|--------|--------|---------|----------|---|
| EICHER | 3699 | 3575 | 3751 | 3582 | 3354 | Positive | Buy on dips between 3651-3662 zone. Stop 3545. Target 3751/3890/4001. |
| RELIANCE | 2455 | 2201 | 2751 | 2468 | 2470 | Positive | Buy at CMP. Stop 2201. Target 2641/2751/3001. |
| BHEL | 83 | 68 | 101 | 81 | 73 | Positive | Buy at CMP. Stop 68. Targets 101/122/131. |

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