

Make Smart Decisions...

- The street suspects, there is no sight of soft landing from Fed rate hikes. In fact, there is a risk of experiencing no landing at all or probably crash landing. The street fears that that global growth outlook could deteriorate quickly...

- That brings us to our call of the day which suggests there is an element of panic at Dalal Street also amidst two-big headwinds:

1. Mounting Chinese growth fears.
2. Delayed monsoon

Preferred trade:

- NIFTY (CMP 18666): Sell between 18700-18750 zone. Stop at 18959. Targets 18555/18378. Aggressive targets at 18100-18150 zone.
- BANKNIFTY (43623): Sell at CMP. Stop at 44211. Targets 43345/43000. Aggressive targets at 42250-42300 zone.

INDICES	NIFTY	BANK NIFTY
Closing Price	18666	43623
Support	18551	43375
Resistance	18888	44101
21 DMA	18660	43959
200 DMA	17930	41798
Range	18550-18750	43275-44101
Trend	NEGATIVE	NEGATIVE

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2234	2091	2392	2450	2835	Negative	Sell between 2260-2275 zone. Stop 2403. Targets 2091/2051/2023.
BOSCH	18617	18241	18961	18848	17631	Negative	Sell between 299-302 zone. Stop 307. Targets 291/283/276.
HCLTECH	1165	1123	1181	1141	1066	Positive	Buy at CMP. Stop 1105. Targets 1181/1199/1227.

All About Option Trades:

Option Call: BUY NIFTY 29th JUNE PE Strike Price 18600 at CMP 39.60. Maximum Loss: ₹ 1,980/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18835. (NIFTY JUNE Futures CMP 18702)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	162	147	177.50	154	148	Positive	Buy at CMP. Stop 147. Target 175/201/250.
RELIANCE INDUSTRIES	2515	2357	2751	2513	2463	Positive	Buy at CMP. Stop 2357. Target 2751/2863/3000.
POWERGRID	250	213	275	242	224	Positive	Buy at CMP. Stop 213. Targets 263/275/300.

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