



The Morning Report

Monday, March 18th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22023	21861	22250	22209	20265	21850-22200	NEGATIVE
BANK-NIFTY	46594	46101	47101	46972	45291	46171-46791	NEGATIVE

Preferred trade:

- NIFTY (CMP 22023): Sell between 22200-22250 zone. Stop at 22601. Targets 21900/21861. Aggressive targets at 21500-21550 zone.
- BANKNIFTY (46594): Sell between 46800-47100 zone. Stop at 47837. Targets 46301/46100. Aggressive targets at 45661-15750 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	1120	1063	1165	1152	1061	Negative	Sell between 1140-1150 zone. Stop 1189. Targets 1101/1063/1021.
REC	447	430	468	461	313	Negative	Sell between 455-460 zone. Stop 473. Targets 439/430/389.
TITAN	3633	3579	3681	3692	3324	Negative	Sell between 3655-3670 zone. Stop 3771. Targets 3579/3543/3503.

All About Option Trades:

Option Call: BUY NIFTY 21st MARCH CE Strike Price 22100 at CMP 79. Maximum Loss: ₹ 3,950. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21931. (BANKNIFTY MARCH Futures CMP 22121.25)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COLPAL	2729	2551	2991	2566	2142	Positive	Buy at CMP. Stop 2492. Target 2991/3211/3501.
DRREDDY'S	6285	6221	6500	6347	5617	Positive	Buy at CMP. Stop 6201. Targets 6500/6801/7221.
PIDILITE	2868	2602	3001	2769	2589	Positive	Buy at CMP. Stop 2577. Target 3001/3251/3501.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3203	BUY	4001	2951/2701	3411/4101	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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