



The Morning Report

Monday, May 06th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22476	22407	22651	22454	20782	22400-22850	POSITIVE
BANK-NIFTY	48924	48651	49351	48297	45830	48721-49275	POSITIVE

Preferred trade:

- NIFTY (CMP 22476): Buy at CMP. Stop at 21221. Targets 22601/22783. Aggressive targets at 23101-23500 zone.
- BANKNIFTY (48924): Buy at CMP. Stop at 48009. Targets 49601/50000. Aggressive targets at 51250-51500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ATUL	6142	6005	6411	5965	6597	Positive	Buy at CMP. Stop 5993. Targets 6411/6557/6901.
IRCTC	1052	1007	1091	1022	806	Positive	Buy at CMP. Stop 997. Targets 1091/1119/1309.
TATAMOTORS	1013	997	1067	1001	767	Positive	Buy at CMP. Stop 969. Targets 1067/1089/1109.

All About Option Trades:

Option Call: BUY NIFTY 09th MAY CE Strike Price 22600 at CMP 95.05. Maximum Loss: ₹ 4,752.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22375. (NIFTY MAY Futures CMP 22551.50)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	305	249	350	281	261	Positive	Buy at CMP. Stop 249. Target 331/350/401.
BALRAMPUR CHINI	392	355	450	384	401	Positive	Buy at CMP. Stop 345. Target 421/450/475
SENCO GOLD	924	791	1175	894	-	Positive	Buy at CMP. Stop 785. Target 1091/1175/1305.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 831	BUY	1001	745/621	1001/1251	9-12 Months

DISCLAIMER CNTD...



MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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