



# The Morning Report

Monday, May 13th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22055	21777	22271	22381	20846	21900-22300	NEUTRAL
BANK-NIFTY	47421	47101	47851	48288	45901	47175-47691	NEUTRAL

## Preferred trade:

- NIFTY (CMP 22055): Buy on dips between 21700-21750 zone. Stop at 21501. Targets 22300/22601. Aggressive targets at 22783-22805 zone.
- BANKNIFTY (47421): Buy on dips between 46900-47100 zone. Stop at 46311. Targets 47951/48301. Aggressive targets at 48900-49100 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2478	2417	2571	2405	2459	Positive	Buy at CMP. Stop 2403. Targets 2509/2751/2777.
COALINDIA	450	439	467	451	355	Positive	Buy at CMP. Stop 435. Targets 461/467/483.
NESTLIND	2533	2485	2643	2505	2428	Positive	Buy at CMP. Stop 967. Targets 1007/1093/1119.

## All About Option Trades:

Option Call: BUY NIFTY 16th MAY CE Strike Price 22300 at CMP 55.45. Maximum Loss: ₹ 1,386.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21951. (NIFTY MAY Futures CMP 22127.7)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	356	279	389	357	284	Positive	Buy at CMP. Stop 279. Target 377/389/433.
SENCO GOLD	876	791	1175	912	-	Positive	Buy at CMP. Stop 785. Target 1091/1175/1305.
TATA MOTORS	1047	821	1151	1003	777	Positive	Buy at CMP. Stop 761. Target 1091/1151/1251.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DEEPAKNTR CMP 2494	BUY	2750	2127/1951	2750/3000	9-12 Months

DISCLAIMER CNTD...



# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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