



# The Morning Report

Tuesday, May 14th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22104	21821	22423	22356	20857	22000-22350	POSITIVE
BANK-NIFTY	47754	47251	48151	48242	45909	47375-48021	POSITIVE

## Preferred trade:

- NIFTY (CMP 22104): Buy at CMP. Stop at 21701. Targets 22300/22601. Aggressive targets at 22783-22805 zone.
- BANKNIFTY (47754): Buy AT CMP. Stop at 46311. Targets 47951/48301. Aggressive targets at 48900-49100 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2473	2417	2571	2407	2459	Positive	Buy at CMP. Stop 2403. Targets 2509/2751/2777.
INDHOTEL	557	543	583	580	471	Positive	Buy at CMP. Stop 539. Targets 583/601/616.
NESTLIND	2516	2485	2643	2506	2429	Positive	Buy at CMP. Stop 2397. Targets 2579/2643/2763.

## All About Option Trades:

Option Call: BUY NIFTY 16th MAY CE Strike Price 22300 at CMP 52.55. Maximum Loss: ₹ 1,313.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22065. (NIFTY MAY Futures CMP 22224.30)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	356	279	389	356	285	Positive	Buy at CMP. Stop 279. Target 377/389/433.
SENCO GOLD	837	791	1175	912	-	Positive	Buy at CMP. Stop 785. Target 1091/1175/1305.
NAUKRI	6057	5851	6251	5926	4911	Positive	Buy at CMP. Stop 5841. Target 6251/6501/6751.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DEEPAKNTR CMP 2483	BUY	2750	2127/1951	2750/3000	9-12 Months

DISCLAIMER CNTD...



# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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