

The Morning Report

Monday, May 27th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22957	22751	23151	22446	20985	22800-23121	POSITIVE
BANK-NIFTY	48972	48551	49311	48331	46019	48799-49201	POSITIVE

Preferred trade:

- NIFTY (CMP 22957): Buy on dips between 22800-22850 zone. Stop at 22301. Targets 23100/23351. Aggressive targets at 23500-23750 zone.
- BANKNIFTY (48972): Buy at CMP. Stop at 48211. Targets 49300/50000. Aggressive targets at 50500-51000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	204	195	215	202	155	Positive	Buy at CMP. Stop 191. Targets 215/221/243
PFC	492	473	503	444	346	Positive	Buy at CMP. Stop 467. Targets 503/513/521.
RBLBANK	254	237	273	254	249	Positive	Buy at CMP. Stop 233. Targets 265/273/310.

All About Option Trades:

Option Call: BUY NIFTY 30th MAY CE Strike Price 22700 at CMP 118. Maximum Loss: ₹ 2,950. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22875. (NIFTY MAY Futures CMP 23027.85)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	375	279	389	362	292	Positive	Buy at CMP. Stop 279. Target 377/389/433.
PI INDUSTRIES	3631	791	1175	3628	3595	Positive	Buy at CMP. Stop 3471. Target 3603/3789/4051.
NAUKRI	6336	6001	6561	6082	4983	Positive	Buy at CMP. Stop 5998. Target 6501/6751/6881.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 829	BUY	1001	711/591	951/1121	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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