



## Make Smart Decisions...

- As we start a brand new week of trading, the bulls are likely to be everywhere at Dalal Street and most importantly will now aim to ditch the last bear!
- Technically speaking, all bullish eyes now at Nifty's all-time-high at 18888 mark.
- Bank Nifty's up-trend too likely to extend dramatically as it aims to establish beyond it's all-time-high at 44153. Above 44153, all eyes on psychological 45,000.
- Our call of the day suggests that the wind is still seen blowing in the bulls' sails with Nifty's immediate target at 18888 mark

INDICES	NIFTY	BANK NIFTY
Closing Price	18499	44018
Support	18421	43751
Resistance	18888	44351
21 DMA	18237	43569
200 DMA	17823	41275
Range	18250-18500	43805-44285
Trend	POSITIVE	POSITIVE

### Preferred trade:

- NIFTY (CMP 18499): Buy at CMP. Stop at 18201. Targets 18607/18888. Aggressive targets at 19000-19150 zone.
- BANKNIFTY (44018): Buy at CMP. Stop at 43501. Targets 44153/44501. Aggressive targets at 44901-45001 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ESCORTS	2075	2047	2147	2051	2027	Positive	Buy at CMP. Stop 2041. Targets 2103/2147/2205.
SRF	2515	2465	2637	2516	2404	Positive	Buy at CMP. Stop 2444. Targets 2551/2637/2801
INDIAN HOTELS	384	375	391	364	320	Positive	Buy at CMP. Stop 363. Targets 389/393/405.

### All About Option Trades:

**Option Call: BUY NIFTY 01st JUNE CE Strike Price 18600 at CMP 43.15. Maximum Loss: ₹ 2,157.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18405. (NIFTY JUNE Futures CMP 18570)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3690	3501	3751	3493	3340	Positive	Buy at CMP. Stop 3501. Target 3751/3890/4001.
RELIANCE	2507	2201	2751	2453	2472	Positive	Buy at CMP. Stop 2201. Target 2641/2751/3001.
ASHOKLEY	150.4	123	171	148	147	Positive	Buy at CMP. Stop 98. Targets 171/201/251.

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