



The Morning Report

Monday, Nov 20th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19732	19677	19889	19346	18717	19650-19900	POSITIVE
BANK-NIFTY	43584	43121	43881	43419	43278	43215-43781	POSITIVE

Preferred trade:

- NIFTY (CMP 19732): Buy at CMP. Stop at 19421. Targets 19807/19889. Aggressive targets at 20000.
- BANKNIFTY (43584): Buy between 43000-43150 zone. Stop at 42671. Targets 44000/44500. Aggressive targets at 45100-45500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHNA	2644	2585	2683	2579	2310	Positive	Buy at CMP. Stop 2551. Targets 2683/2729/2805.
TATA CONSUMER	931	911	949	907	811	Positive	Buy at CMP. Stop 907. Targets 949/963/987.
TATAMOTORS	680	656	691	649	551	Positive	Buy at CMP. Stop 653. Targets 691/703/727.

All About Option Trades:

Option Call: BUY NIFTY 23rd NOVEMBER CE Strike Price 19700 at CMP 134.
Maximum Loss: ₹ 6,700/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19675. (NIFTY NOVEMBER Futures CMP 19803)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	49	32	66	47	34	Positive	Buy at CMP. Stop 32. Target 66/75/88.
HOME FIRST FINANCE	936	751	1051	928	792	Positive	Buy at CMP. Stop 751. Targets 1051/1175/1351.
PI INDUSTRIES	3727	3301	4001	3513	3437	Positive	Buy at CMP. Stop 3301. Target 4001/4501.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
PI INDUSTRIES	BUY	4501	3651/3300	4021/4750	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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