

The Morning Report

Monday, Nov 6th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19231	19071	19371	19430	18642	19050-19350	POSITIVE
BANK-NIFTY	43318	43901	43751	43628	43203	43101-43675	POSITIVE

Preferred trade:

- NIFTY (CMP 19231): Buy at CMP. Stop at 19075. Targets 19369/19451. Aggressive targets at 19700.
- BANKNIFTY (43318): Buy at CMP. Stop at 42951. Targets 43751/44001. Aggressive targets at 44350-44501 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	388	379	397	372	320	Positive	Buy at CMP. Stop 373. Targets 397/413/430.
L&TFH	141	134	147.5	135	110	Positive	Buy at CMP. Stop 133. Targets 147.5/151/163.
TATA CONSUMER	914	895	931	894	802	Positive	Buy at CMP. Stop 891. Targets 931/941/953.

All About Option Trades:

Option Call: BUY NIFTY 09th NOVEMBER CE Strike Price 19300 at CMP 63.45.
Maximum Loss: ₹ 3,172.5/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19165. (NIFTY NOVEMBER Futures CMP 19296)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1450	1333	1621	1436	1275	Positive	Buy at CMP. Stop 1333. Target 1621/1741/1850.
HOME FIRST FINANCE	915	751	1051	902	783	Positive	Buy at CMP. Stop 751. Targets 1051/1175/1351.
PNB	75	55	101	74	58	Positive	Buy at CMP. Stop 55. Target 101/111/137.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO	BUY	181	103/87	169/221	9-12 Months

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