

The Morning Report

Monday, Oct 16th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19751	19507	19889	19750	18554	19600-19900	NEUTRAL
BANK-NIFTY	44288	44175	44771	44771	43160	43921-44421	NEUTRAL

Preferred trade:

- NIFTY (CMP 19751): Sell at CMP. Stop at 19987. Targets 19649/19507. Aggressive targets at 19333.
- BANKNIFTY (44287): Sell at CMP. Stop at 45433. Targets 44000/43600. Aggressive targets at 43000-43100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	308	297.5	315	290	235	Positive	Buy between 299-303 zone. Stop 293. Targets 315/321/331.
INDUSINDBNK	1464	1420	1481	1433	1259	Positive	Buy at CMP. Stop 1419. Targets 1481/1501/1521.
NMDC	160	149	165	147	118	Positive	Buy between 153-155 zone. Stop 140. Target 165/173/183.

All About Option Trades:

Option Call: BUY NIFTY 19th OCTOBER PE Strike Price 19500 at CMP 26.10.
Maximum Loss: ₹ 1305/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19901. (NIFTY OCTOBER Futures CMP 19731.70)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	5017	4491	5351	5056	4708	Positive	Buy at CMP. Stop 4491. Targets 5351/5601/5901.
L&TFH	134	101	163	130	107	Positive	Buy at CMP. Stop 101. Targets 148/163/181.
ZOMATO	111	83	141	103	71	Positive	Buy at CMP. Stop 83. Target 141/163/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TATAMOTORS	BUY	721	604/608	707/757	120-150 DAYS

DISCLAIMER CNTD...