

The Morning Report

Monday, Sep 18th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	20192	20001	20251	19595	18449	20000-20250	POSITIVE
BANK-NIFTY	46232	45801	47001	44737	43048	46075-46475	POSITIVE

Preferred trade:

- NIFTY (CMP 20192): Buy between 20050-2075 zone. Stop at 19789. Targets 20257/20321. Aggressive targets at 20551.
- BANKNIFTY (46232): Buy between 45900-46000 zone. Stop at 45271. Targets 46370/46501. Aggressive targets at 46900-47100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	365	355	371	338	312	Positive	Buy between 357-360 zone. Stop 351. Targets 371/377/389.
TECHM	1300	1253	1291	1234	1102	Positive	Buy between 1275-1281 zone. Stop 1239. Targets 1317/1343/1491.
ZYDUS LIFE	645	626	669	635	517	Positive	Buy between 627.5-630 zone. Stop 619. Targets 669/681/703.

All About Option Trades:

Option Call: BUY NIFTY 21st SEPTEMBER PE Strike Price 20100 at CMP 4444.
Maximum Loss: ₹ 2,200/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 20335. (NIFTY SEPTEMBER Futures CMP 20244.65)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IRCTC	696	613	830	682	639	Positive	Buy at CMP. Stop 613. Target 830/1000.
EICHERMOT	3427	3321	3601	3373	3313	Positive	Buy at CMP. Stop 3321 Target 3575/3621/3801.
ASHOKLEY	183	135	201	184	156	Positive	Buy at CMP. Stop 121. Target 201/225/251.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DRREDDY	BUY	6500	5401/5175	6060/6500	120-150 DAYS

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.