



# The Morning Report

Monday, Sep 25th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19674	19607	19901	19686	18472	19500-19900	NEGATIVE
BANK-NIFTY	44612	44221	44901	44941	43082	44201-44875	NEGATIVE

## Preferred trade:

- NIFTY (CMP 19674): Sell between 19750-17775 zone. Stop at 19901. Targets 19607/19451. Aggressive targets at 19229.
- BANKNIFTY (44612): Sell between 44750-44900 zone. Stop at 45559. Targets 44370/44000. Aggressive targets at 43451-43600 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	517	511	533	515	432	Negative	Sell at CMP. Stop 535. Targets 511/501/489.
BHARAT FORGE	1093	1067	1117	1087	866	Negative	Sell at CMP. Stop 1123. Targets 1067/1029/993.
TECHM	1305	1253	1291	1249	1106	Positive	Buy between 1271-1281 zone. Stop 1223. Target 1329/1343/1491.

## All About Option Trades:

Option Call: BUY NIFTY 28th SEPTEMBER PE Strike Price 19700 at CMP 91.  
Maximum Loss: ₹ 4,550/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19901. (NIFTY SEPTEMBER Futures CMP 19710.70)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SBIN	598	531	630	583	572	Positive	Buy at CMP. Stop 531. Targets 630/698/751.
GLENMARK	803	735	1001	798	572	Positive	Buy at CMP. Stop 701. Targets 1001/1175/1301.
EICHER MOTORS	3409	3251	3701	3387	3313	Positive	Buy at CMP. Stop 3201. Target 3575/3701/3851.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
EICHER MOTORS	BUY	3750	3301/3159	3751/4050	120-150 DAYS

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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