



# The Morning Report

Saturday, March 2nd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22339	22250	22500	21978	20068	22200-22550	POSITIVE
BANK-NIFTY	47287	46901	47661	46179	45123	46975-47521	POSITIVE

## Preferred trade:

- NIFTY (CMP 22339): Buy at CMP. Stop at 21913. Targets 22500/22661. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (47287): Buy at CMP. Stop at 45901. Targets 47551/47701. Aggressive targets at 48636-49000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1322	1291	1337	1289	901	Positive	Buy between 1295-1305 zone. Stop 1283. Targets 1337/1353/1389.
COALINDIA	446	427	487	448	307	Positive	Buy at CMP. Stop 423. Targets 461/487/517.
NMDC	231	221	241	237	158	Positive	Buy at CMP. Stop 219. Targets 241/249/255.

## All About Option Trades:

Option Call: BUY NIFTY 7th MARCH CE Strike Price 22500 at CMP 86.85. Maximum Loss: ₹ 4,342.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22295. (NIFTY MARCH Futures CMP 22448.30)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	344	291	373	334	247	Positive	Buy at CMP. Stop 287. Target 373/421/461.
INDIGO	3157	2721	3300	3117	2661	Positive	Buy at CMP. Stop 2711. Targets 3300/3505/4000.
MARUTI	11621	10901	12261	11141	10138	Positive	Buy at CMP. Stop 10851. Target 12261/13001/13751.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 344	BUY	400	313/293	363/425	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: [info@mehtagroup.in](mailto:info@mehtagroup.in), Website: [www.mehtagroup.in](http://www.mehtagroup.in)

Compliance Officer: Prakash Joshi

Email Id: [compliance@mehtagroup.in](mailto:compliance@mehtagroup.in)

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: [help.kyc@mehtagroup.in](mailto:help.kyc@mehtagroup.in) Phone: + 91 22 61507154.