

Make Smart Decisions...

The Three Good News:

1. The US March inflation cools below estimates of 5.2% and down from the 6% result in February. Perhaps, it's the beginning of the end of rate hike. Markets also smell rate cuts.
2. India's CPI inflation dropped to a 15-month low of 5.66% in March. Amidst this backdrop, expect RBI to maintain status quo on rates in June.
3. India's IIP growth edges up to 5.6% in February.

The Two Bad News:

1. Recession concerns grew after FOMC minutes showed that Fed expects banking turmoil to cause a recession.
2. Reigniting inflation fears are spike in oil prices to \$83 a barrel.

- The Blah News: TCS Q4 yearly revenue growth beat expectations but profits were below expectations as the firm garnered a consolidated PAT of ₹11,392 crore in Q4FY23, registering a growth of 14.8% YoY.

- All eyes now turn to Infosys Q4 results to trickle in today. HDFC Bank will post on April 15th.

- Stocks in ban: BALRAMPUR CHINNI, DELTA CORPORATION.

INDICES	NIFTY	BANK NIFTY
Closing Price	17812	41558
Support	17627	41201
Resistance	17903	42001
21 DMA	17239	40078
200 DMA	17545	40044
Range	17600-17850	41301-41897
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17812): Buy between 17650-17700 zone. Stop at 17489. Targets 17907/18000. Aggressive targets at 18100-18157 zone.
- BANKNIFTY (41558): Buy between 41000-41100 zone. Stop at 40521. Targets 41671/42045. Aggressive targets at 42500-43000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINANCE	5857	5786	6001	5737	6546	Positive	Buy at CMP. Stop 5751. Targets 5951/6001/6151.
CANARA BANK	286	272	293	283	270	Positive	Buy between 280-283 zone. Stop 271. Targets 293/297/307.
M&M	1207	1183	1225	1169	1252	Positive	Buy at CMP. Stop 1177. Targets 1225/1243/1287.

All About Option Trades:

Option Call: BUY NIFTY 27th APRIL PE Strike Price 17500 at CMP 48.15. Maximum Loss: ₹ 2407.50/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17921 (NIFTY APRIL Futures CMP 17860)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	101	77	125	95	98	Positive	Buy at CMP. Stop 77. Target 105/115/127.50.
HINDUSTAN UNILEVER	2529	2375	2651	2498	2561	Positive	Buy at CMP. Stop 2344. Target 2651/2801/3110.
ULTRATECH CEMENT	7683	7575	8001	7422	6761	Positive	Buy at CMP. Stop 7525. Targets 7751/8001/8401.

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