

## Make Smart Decisions...

- Strictly speaking, inflation fears and hawkish Fed bets are on the front pages this Thursday morning!
- Amidst this backdrop, the US Dollar has regained its traction to 102 levels.
- The benchmark 10-year US Treasury bond yield too turned north and climbed to its highest level in nearly a month above 3.6%.
- Amidst this backdrop, Wall Street's main indices traded in negative territory overnight trade.
- The sentiments are also dented after FII's were net sellers in last three - trading sessions to the tune of Rupees 1357 crore.
- The technical landscape suggests Nifty could extend correction before the next leg higher.
- Q3 Results to trickle in today: ICICI Securities, Mastek, Tata Communications, Alok Industries, Artson Engineering.
- Stocks in ban: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17619	42154
Support	17568	41851
Resistance	17863	42451
21 DMA	17346	40569
200 DMA	17587	40224
Range	17505-17750	41935-42475
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- **NIFTY (CMP 17619):** Sell between 17700-17750 zone. Stop at 18159. Targets 17580/17443. Aggressive targets at 16828-17100 zone.
- **BANKNIFTY (42154):** Sell between 42300-42500 zone. Stop at 43159. Targets 41799/41001. Aggressive targets at 40207-4050 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRE	333	325	345	318	287	Positive	Buy at CMP. Stop 311. Targets 345/353/367.
TATASTEEL	108	105	113	105	106	Positive	Buy at CMP. Stop 103. Targets 113/117/121.
INDIAN HOTELS	331	323	335	322	306	Positive	Buy at CMP. Stop 321. Targets 335/343/351.

### All About Option Trades:

**Option Call: BUY NIFTY 27th APRIL PE Strike Price 17500 at CMP 54.00. Maximum Loss: ₹ 2700/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17745. (NIFTY APRIL Futures CMP 17645)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO	1230	1184	1257	1203	1095	Positive	Buy at CMP. Stop 1165. Target 1257/1301/1351.
BEL	101	81	125	96	99	Positive	Buy at CMP. Stop 81. Target 105/115/127.50.
JINDALSTEL	580	521	635	554	493	Positive	Buy at CMP. Stop 521. Targets 635/655/701.

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