



The Morning Report

Thursday, Aug 24th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19444	19389	19757	19536	18334	19400-19650	POSITIVE
BANK-NIFTY	44479	44001	44751	44779	42817	44201-44651	POSITIVE

Preferred trade:

- NIFTY (CMP 19444): Buy at CMP. Stop at 19221. Targets 19537/19757. Aggressive targets at 20000.
- BANKNIFTY (44479): Buy at CMP. Stop at 43301. Targets 45000/45350. Aggressive targets at 46000-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BATAINDIA	1727	1697	1771	1717	1584	Positive	Buy at CMP. Stop 1677. Targets 1753/1771/1821.
DRREDDY'S LAB	5953	5845	6000	5730	4710	Positive	Buy at CMP. Stop 5841. Targets 6000/6089/6501.
LTTS	4368	4231	4407	4194	3780	Positive	Buy at CMP. Stop 4201. Targets 4407/4451/4551.

All About Option Trades:

Option Call: BUY NIFTY 31st AUGUST CE Strike Price 19500 at CMP 72.00. Maximum Loss: ₹ 3,600/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19291. (NIFTY AUGUST Futures CMP 19433)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1068	917	1151	1043	934	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
SBIN	577	450	630	586	575	Positive	Buy at CMP. Stop 450. Target 601/630/751.
BAJAJ FINSERV	1470	1333	1555	1525	1469	Negative	Sell at CMP. Stop 1555. Targets 1411/1333/1251.

TECHNICAL STRATEGY:

MARUTI	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
9601	BUY	10500	9257	10100/11100	120-150 DAYS

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