



The Morning Report

Thursday, Dec 21st 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21150	21000	21401	20639	19031	21075-21361	POSITIVE
BANK-NIFTY	47445	47110	47751	46056	43828	47175-47691	POSITIVE

Preferred trade:

- NIFTY (CMP 21150): Buy between 21000-21050 zone. Stop at 20779. Targets 21401/21593. Aggressive targets at 21751-22000 zone.
- BANKNIFTY (47445): Buy between 46900-47000 zone. Stop at 46011. Targets 47901/48219. Aggressive targets at 49101-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	352	339	372	347	261	Positive	Buy between 339-343 zone. Stop 331. Targets 372/389/401.
ASTRAL	1865	1837	1925	1945	1785	Negative	Sell between 1900-1910 zone. Stop 1939. Targets 1837/1801/1741.
TATA CONSUMER	976	949	1010	946	835	Positive	Buy between 950-955 zone. Stop 929. Targets 993/1010/1037.

All About Option Trades:

Option Call: BUY NIFTY 28th DECEMBER PE Strike Price 20900 at CMP 60.60.
Maximum Loss: ₹ 3,030/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves above 21375. (NIFTY DECEMBER Futures CMP 21174.90)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	58	45	83	57	39	Positive	Buy at CMP. Stop 42. Target 83/91/100.
BANK OF INDIA	108	85	149	110	88	Positive	Buy at CMP. Stop 84. Targets 131/149/175.
UNION BANK	116	95	151	115	87	Positive	Buy at CMP. Stop 93. Target 151/175/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 130	BUY	181	111/97	171/225	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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