



The Morning Report

Thursday, Dec 28th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21655	21507	21901	20949	19111	21350-21700	POSITIVE
BANK-NIFTY	48282	48751	48700	46858	43972	47881-48500	POSITIVE

Preferred trade:

- NIFTY (CMP 21655): Buy at CMP. Stop at 21301. Targets 21750/21907. Aggressive targets at 22000-22250 zone.
- BANKNIFTY (48282): Buy at CMP. Stop at 47301. Targets 48750/49000. Aggressive targets at 49501-50000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUROPHARMA	1070	1036	1121	1035	775	Positive	Buy between 1045-1060 zone. Stop 1023. Targets 1172/1157/1203.
COALINDIA	365	353	372	352	264	Positive	Buy at CMP. Stop 352. Targets 372/389/401.
SUNPHARMA	1252	1227	1269	1233	1081	Positive	Buy at CMP. Stop 1213. Targets 1269/1283/1297.

All About Option Trades:

Option Call: BUY NIFTY 04th JANUARY CE Strike Price 21800 at CMP 162.55.
Maximum Loss: ₹ 8,127.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21675. (NIFTY JANUARY Futures CMP 21859)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1029	851	1103	994	775	Positive	Buy at CMP. Stop 851. Target 1103/1275/1351.
BANK OF INDIA	111	85	149	111	89	Positive	Buy at CMP. Stop 84. Targets 131/149/175.
UNION BANK	119	95	151	117	88	Positive	Buy at CMP. Stop 93. Target 151/175/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ADANI PORTS CMP 1024	BUY	1601	970/841	1103/1601	9-12 Months

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