



The Morning Report

Thursday, February 22nd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22055	21857	22305	21773	19934	21900-22200	NEUTRAL
BANK-NIFTY	47020	46551	47451	45784	45017	46771-47271	NEUTRAL

Preferred trade:

- NIFTY (CMP 22055): Sell at CMP. Stop at 22589. Targets 21839/21750. Aggressive targets at 21300-21530 zone.
- BANKNIFTY (47020): Buy on dips between 46500-46700 zone. Stop at 45601. Targets 46500/46357. Aggressive targets at 45500-45750 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DEEPAKNTR	2327	2277	2397	2257	2154	Positive	Buy at CMP. Stop 2239. Targets 2397/2450/2527.
VOLTAS	1107	1077	1121	1059	869	Positive	Buy at CMP. Stop 1069. Targets 1109/1133/1151.
BPCL	633	619	668	574	404	Negative	Sell between 645-650 zone. Stop 687. Targets 619/601/591.

All About Option Trades:

Option Call: BUY NIFTY 29th FEBRUARY CE Strike Price 22300 at CMP 78.70.
Maximum Loss: ₹ 3,935/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21891. (NIFTY FEBRUARY Futures CMP 22040)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	274	233	339	274	254	Positive	Buy at CMP. Stop 233. Target 311/339/375.
ITD CEMENTATION	361	265	375	332	227	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
MARUTI	11466	10751	12261	10678	10058	Positive	Buy at CMP. Stop 10751. Target 12261/13001/13751.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BIOCON CMP 274	BUY	371	258/219	321/411	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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