



# The Morning Report

Thursday, Jan 04 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21517	21307	21757	21300	19215	21500-21700	NEUTRAL
BANK-NIFTY	47705	47445	48001	47636	44153	47501-48000	NEUTRAL

## Preferred trade:

- NIFTY (CMP 21517): Buy between 21350-21400 zone. Stop at 21211. Targets 21700/22000. Aggressive targets at 22250-22350 zone.
- BANKNIFTY (47705): Buy between 47100-47250 zone. Stop at 46651. Targets 48636/49000. Aggressive targets at 49501-50000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDIAN HOTEL	451	443	463	438	390	Positive	Buy at CMP. Stop 437. Targets 463/471/489.
LALPATH LABS	2638	2570	2675	2585	2269	Positive	Buy at CMP. Stop 2751. Targets 2675/2709/2767
SBIN	643	618	663	633	579	Positive	Buy at CMP. Stop 613. Targets 663/677/705.

## All About Option Trades:

Option Call: BUY NIFTY 11th JANUARY PE Strike Price 21400 at CMP 103.90.  
Maximum Loss: ₹ 5,195/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 21751. (NIFTY JANUARY Futures CMP 21597.70)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1078	951	1103	1034	782	Positive	Buy at CMP. Stop 851. Target 1103/1275/1351.
HOMEFIRST FINANCE	955	791	1185	985	826	Positive	Buy at CMP. Stop 791. Targets 1021/1185/1322.
UNION BANK	123	95	151	120	89	Positive	Buy at CMP. Stop 93. Target 151/175/201.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ADANI PORTS CMP 1094	BUY	1601	970/841	1103/1601	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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