



# The Morning Report

Thursday, Jan 11 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21619	21307	21725	21461	19330	21500-21800	NEUTRAL
BANK-NIFTY	47361	47001	47651	47786	44363	47061-47521	NEUTRAL

## Preferred trade:

- NIFTY (CMP 21619): Buy between 21500-21550 zone. Stop at 21201. Targets 21715/21836. Aggressive targets at 22000-22350 zone.
- BANKNIFTY (47361): Buy between 46900-47000 zone. Stop at 46651. Targets 48636/49000. Aggressive targets at 49501-50000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	4936	4780	5001	4769	4181	Positive	Buy between 4875-4900 zone. Stop 4727. Targets 5001/5063/5159.
COAL INDIA	382	375	395	369	272	Positive	Buy between 375-377.5 zone. Stop 353. Targets 395/403/411.
INDIGO	3082	2973	3191	2953	2470	Positive	Buy at CMP. Stop 1943. Targets 2051/2121/2251.

## All About Option Trades:

Option Call: BUY NIFTY 18th JANUARY PE Strike Price 21600 at CMP 103. Maximum Loss: ₹ 5,150/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 21837. (NIFTY JANUARY Futures CMP 21722.95)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1214	1101	1275	1079	797	Positive	Buy at CMP. Stop 1101. Target 1275/1351/1401.
HOMEFIRST FINANCE	943	791	1185	971	833	Positive	Buy at CMP. Stop 791. Targets 1021/1185/1322.
ZOMATO	135	113	161	126	90	Positive	Buy at CMP. Stop 113. Target 161/225/271.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 135	BUY	201	119/97	161/225	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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