



# The Morning Report

Thursday, Jan 18 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21572	21421	21721	21620	19450	21400-21750	NEGATIVE
BANK-NIFTY	46064	45551	46451	47765	44558	45781-46301	NEGATIVE

## Preferred trade:

- NIFTY (CMP 21572): Buy between 21400-21450 zone. Stop at 21251. Targets 21721/21807. Aggressive targets at 22124-22500 zone.
- BANKNIFTY (46064): Buy between 45500-45600 zone. Stop at 44451. Targets 46501/46709. Aggressive targets at 47000-47300 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASTRAL	1775	1743	1841	1858	1830	Negative	Sell between 1790-1805 zone. Stop 1853. Targets 1743/1719/1669.
BAJFINANCE	7359	7289	7551	7479	7177	Negative	Sell at CMP. Stop 7563. Targets 7289/7101/6969.
BATA INDIA	1543	1521	1583	1607	1607	Negative	Sell at CMP. Stop 1591. Targets 1521/1501/1489.

## All About Option Trades:

Option Call: BUY NIFTY 25th JANUARY PE Strike Price 21000 at CMP 48.20.  
Maximum Loss: ₹ 2,410/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 21721. (NIFTY JANUARY Futures CMP 21585)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDIAN BANK	442	401	461	426	365	Positive	Buy at CMP. Stop 397. Target 461/501/551.
HOMEFIRST FINANCE	965	821	1185	960	840	Positive	Buy at CMP. Stop 811. Targets 1021/1185/1322.
ZOMATO	127	113	161	130	93	Positive	Buy at CMP. Stop 113. Target 161/225/271.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIAN BANK CMP 442	BUY	551	401/369	467/601	9-12 Months

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