



The Morning Report

Thursday, Jan 25 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21454	20976	21527	21654	19555	21350-21650	POSITIVE
BANK-NIFTY	45082	44751	45461	47250	44687	44791-45375	POSITIVE

Preferred trade:

- NIFTY (CMP 21454): Buy at CMP. Stop at 21211. Targets 21601/21807. Aggressive targets at 22000-22250 zone.
- BANKNIFTY (45082): Buy at CMP. Stop at 44301. Targets 45501/46339. Aggressive targets at 47000-47251 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUROPHARMA	1160	1111	1189	1113	839	Positive	Buy at CMP. Stop 1109. Targets 1189/1207/1239.
COALINDIA	383	367	413	382	280	Positive	Buy at CMP. Stop 363. Targets 401/413/433.
INDIGO	2910	2801	3163	3001	2528	Positive	Buy at CMP. Stop 2733. Targets 3000/3163/3251.

All About Option Trades:

Option Call: BUY NIFTY 01st FEBRUARY PE Strike Price 21100 at CMP 56.30.
Maximum Loss: ₹ 2,815/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 21801. (NIFTY FEBRUARY Futures CMP 21632.40)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDIAN BANK	442	401	501	432	369	Positive	Buy at CMP. Stop 397. Target 501/551/601
ITD CEMENTATION	320	265	375	299	207	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
ZOMATO	136	113	161	131	95	Positive	Buy at CMP. Stop 113. Target 161/225/271.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIAN BANK CMP 442	BUY	551	419/377	477/601	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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