

The Morning Report

Thursday, July 13th 2023

Make Smart Decisions...

- Bears have lost their last prey as the US CPI surprised to the downside in June.
- Amidst this cooling inflation backdrop, Wall Street zoomed higher as bullish investors reinforced the view the Federal Reserve may stop the tightening campaign sooner than expected.
- Our call of the day suggests that Nifty bulls will gear up for a definite break of 19500 mark.

INDICES	NIFTY	BANK NIFTY
Closing Price	19384	44639
Support	19171	44395
Resistance	19577	45001
21 DMA	19031	44334
200 DMA	18016	42059
Range	19300-19600	44451-44951
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 19384): Buy on dips between 19150-19200 zone. Stop at 19167. Targets 19557/19750. Aggressive targets at 19900-20000 zone.
- BANKNIFTY (44639): Buy between 44200-44300 zone. Stop at 44075. Targets 45250/45656. Aggressive targets at 46000-46250 zone.

All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABBOTTINDIA	23565	23000	24251	23015	20998	Positive	Buy at CMP. Stop 22901. Targets 24251/24501/25501.
IDFCFIRSTB	83	79	87.5	80	61	Positive	Buy at CMP. Stop 75. Targets 87.5/91/100.
TVSMOTOR	1339	1311	1385	1327	1125	Positive	Buy at CMP. Stop 1303. Targets 1371/1389/1421.

All About Option Trades:

Option Call: BUY NIFTY 20th JULY CE Strike Price 19400 at CMP 124.10. Maximum Loss: ₹ 6,205.0/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19275. (NIFTY JULY Futures CMP 19462)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	109	93	131	107	99	Positive	Buy at CMP. Stop 93. Target 131/155/175.
RBLBANK	197	171	221	178	154	Positive	Buy at CMP. Stop 155. Target 221/251/275.
RELIANCE INDUSTRIES	2768	2555	3001	2587	2466	Positive	Buy at CMP. Stop 2555. Targets 3001/3251/3555.

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