

## Make Smart Decisions...

- The big event of the day is going to be the demerger of Jio Financial Services from Reliance Industries.
- Under the demerger scheme, RIL shareholders will get 1 share of the demerged entity Reliance Strategic Investments for every 1 share held by them in the conglomerate.
- BSE and NSE will conduct a special pre-open session on July 20 for RIL to discover its price after the demerger
- Indeed, the all-time-highs on our benchmark indices are back in play with sharp V-shape panic buying
- Our call of the day suggests Nifty will continue to be on a roll as momentum buying will continue to lift the benchmark to uncharted territory.
- The bullish takeaway is that Nifty's momentum is likely to rocket upward to the moon with the theme revolving around to new record-high with aggressive inter-month targets at 20000 mark

INDICES	NIFTY	BANK NIFTY
Closing Price	19833	45669
Support	19665	45201
Resistance	20000	46001
21 DMA	19246	44664
200 DMA	18074	42182
Range	19676-19945	45421-46001
Trend	POSITIVE	POSITIVE

### Preferred trade:

- **NIFTY (CMP 19833): Buy at CMP. Stop at 19571. Targets 19901/20000. Aggressive targets at 20100.**
- **BANKNIFTY (45669): Buy at CMP. Stop at 45105. Targets 45907/46150. Aggressive targets at 46500-46750 zone.**

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	1941	1908	1955	1893	1543	Positive	Buy at CMP. Stop 1903. Targets 1955/1979/2000.
SBIN	601	589	605	581	570	Positive	Buy at CMP. Stop 587. Targets 605/617.5/631.
TVSMOTORS	1334	1321	1391	1326	1133	Positive	Buy at CMP. Stop 1313. Targets 1377/1391/1421.

### All About Option Trades:

**Option Call: BUY NIFTY 27th JULY CE Strike Price 19900 at CMP 101. Maximum Loss: ₹ 5,050.0/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19705. (NIFTY JULY Futures CMP 19869.05)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	109.5	93	131	108	100	Positive	Buy at CMP. Stop 93. Target 131/155/175.
ASHOKLEY	173	155	201	167	149	Positive	Buy at CMP. Stop 151. Target 201/251/275.
PNB	64.15	58	81	57	50	Positive	Buy at CMP. Stop 57.5. Targets 74/81/94.

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