

Make Smart Decisions...

- The Federal Reserve raised the target range for the funds rate by 25bps to 5.25%-5.5% in July 2023 and brought borrowing costs to the highest level since January 2001.
- Wall Street's key indices mostly gained after Powell said there are risks of hiking too much and also doing too little. Powell insisted that rate decisions will be taken meeting-to-meeting.
- Outlook for Thursday: Positive session likely.

INDICES	NIFTY	BANK NIFTY
Closing Price	19778	46062
Support	19615	45621
Resistance	19901	46501
21 DMA	19487	45211
200 DMA	18144	42380
Range	19700-19950	45835-46351
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 19778): Buy at CMP. Stop at 19521. Targets 19887/20000. Aggressive targets at 20250.
- BANKNIFTY (46062): Buy at CMP. Stop at 45451. Targets 46301/46550. Aggressive targets at 46750-47000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	1917	1907	1955	1903	1561	Positive	Buy at CMP. Stop 1893. Targets 1955/1971/2001.
HINDALCO	449	443	463	432	432	Positive	Buy at CMP. Stop 441. Targets 463/471/481.
OBEROI REALTY	1087	1065	1107	1035	909	Positive	Buy at CMP. Stop 1043. Targets 1107/1123/1157.

All About Option Trades:

Option Call: BUY NIFTY 03rd AUGUST PE Strike Price 19500 at CMP 32.55.
Maximum Loss: ₹ 1,627.5/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19901. (NIFTY AUGUST Futures CMP 19772)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	116	93	131	109	101	Positive	Buy at CMP. Stop 93. Target 131/155/175.
BEL	126	101	151	125	106	Positive	Buy at CMP. Stop 101. Target 151/175/201.
PNB	63	47	88	59	51	Positive	Buy at CMP. Stop 47. Targets 88/101/121.

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