

Make Smart Decisions...

- FOMC minutes suggested:
- 1) Almost all Fed officials opted for June rate pause.
- 2) A July increase is however on the table.
- Our call of the day suggests the chances are bright for a risk-averse market atmosphere.
- We suspect, Nifty Bulls are likely to hesitate

INDICES	NIFTY	BANK NIFTY
Closing Price	19399	45152
Support	19201	44751
Resistance	19500	45501
21 DMA	18846	44137
200 DMA	17976	41963
Range	19150-19550	44801-45551
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 19399): Buy on dips between 19200-19225 zone. Stop at 18927. Targets 19500/19750. Aggressive targets at 19900-20000 zone.
- BANKNIFTY (45152): Buy between 44500-44700 zone. Stop at 44175. Targets 45500/45751. Aggressive targets at 46000-46250 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRES	399	394	407	405	327	Positive	Buy at CMP. Stop 391. Targets 407/417.5/427.5.
BHEL	93	87	95.5	86	76	Positive	Buy at CMP. Stop 84.25. Targets 93/97.5/103.
HCLTECH	1195	1160	1207	1155	1075	Positive	Buy at CMP. Stop 1157. Targets 1207/1221/1251.

All About Option Trades:

Option Call: BUY NIFTY 13 th JULY PE Strike Price 19100 at CMP 32. Maximum Loss: ₹ 1,600/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19550. (NIFTY JULY Futures CMP 19478.10)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
POWERGRID	253	221	281	247	225	Positive	Buy at CMP. Stop 221. Target 281/301/325.
RBLBANK	191	155	221	175	152	Positive	Buy at CMP. Stop 155. Target 221/251/275.
RELIANCE INDUSTRIES	2585	2375	2771	2535	2462	Positive	Buy at CMP. Stop 2375. Targets 2671/2771/3001.

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