

Make Smart Decisions...

- This Thursday morning, pressure mounts on SGX Nifty as risk sentiment deteriorates across global stock markets. Blame it to the concerns about the US debt-ceiling bill that could be derailed.
- The big question: What can take Nifty to its all-time-high at 18,888?
- Well, the only hope is FIIs relentless buying as that could ditch the last bear at Dalal Street
- Outlook for Thursday: Buy on dips shall be the preferred strategy.

INDICES	NIFTY	BANK NIFTY
Closing Price	18534	44128
Support	18413	43871
Resistance	18888	44475
21 DMA	18315	43725
200 DMA	17841	41371
Range	18350-18700	43891-44435
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18534): Buy between 18400-18425 zone. Stop at 18207. Targets 18664/18888. Aggressive targets at 19000-19150 zone.
- BANKNIFTY (44128): Buy on dips between 43500-43600 zone. Stop at 43159. Targets 44555/44751. Aggressive targets at 44901-45001 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	185	180	191	183	162	Positive	Buy at CMP. Stop 177. Targets 191/197.50/205.
BRITANNIA	4657	4565	4711	4582	4191	Positive	Buy at CMP. Stop 4431. Targets 4711/4821/5000.
PIIND	3617	3461	3689	3411	3239	Positive	Buy at CMP. Stop 3427. Targets 3689/3721/3818.

All About Option Trades:

Option Call: BUY NIFTY 08th JUNE PE Strike Price 18400 at CMP 50. Maximum Loss: ₹ 2,500/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18721. (NIFTY JUNE Futures CMP 18624.95)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3672	3575	3751	3548	3348	Positive	Buy on dips between 3651-3662 zone. Stop 3545. Target 3751/3890/4001.
RELIANCE	2470	2201	2751	2466	2471	Positive	Buy at CMP. Stop 2201. Target 2641/2751/3001.
JUBLFOOD	483	312	575	473	520	Positive	Buy at CMP. Stop 312. Targets 575/635/721.

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