



The Morning Report

Thursday, March 14th 2024

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|---------|
| NIFTY | 21998 | 21861 | 22300 | 22189 | 20231 | 21850-22200 | NEUTRAL |
| BANK-NIFTY | 46981 | 46651 | 47401 | 46912 | 45268 | 46691-47371 | NEUTRAL |

Preferred trade:

- NIFTY (CMP 21998): Buy between 21800-21850 zone. Stop at 21401. Targets 22200/22530. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (47282): Buy between 46500-46600z one. Stop at 45437. Targets 47500/47800. Aggressive targets at 48636 -49000 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|--------------|------|---------|--------|--------|---------|----------|---|
| BHARAT FORGE | 1127 | 1063 | 1165 | 1152 | 1058 | Negative | Sell between 1150-1160 zone. Stop 1189. Targets 1101/1063/1021. |
| TITAN | 3627 | 3503 | 3721 | 3689 | 3315 | Negative | Sell between 3725-3740 zone. Stop 3751. Targets 3503/3441/3301. |
| INDIGO | 3113 | 2941 | 3315 | 3135 | 2696 | Positive | Buy between 3025-3050. Stop 2911. Targets 3315/3501/3613. |

All About Option Trades:

Option Call: BUY BANKNIFTY 20th MARCH PE Strike Price 46200 at CMP 226.70. Maximum Loss: ₹ 3,400.5. Profit: Unlimited. Stop: Exit Put Option if BANK NIFTY moves above 47651 (BANKNIFTY MARCH Futures CMP 47011.95)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|--|
| COLPAL | 2572 | 2231 | 2751 | 2555 | 2131 | Positive | Buy at CMP. Stop 2231. Target 2677/2751/2991. |
| BAJFINANCE | 6456 | 6221 | 6675 | 6560 | 7264 | Positive | Buy at CMP. Stop 6181. Targets 6675/6801/7221. |
| PIDILITE | 2823 | 2577 | 3001 | 2750 | 2586 | Positive | Buy at CMP. Stop 2577. Target 3001/3251/3501. |

TECHNICAL STRATEGY:

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|--------------------|--------|--------|-----------|------------|----------------|
| INDIGO CMP 3113 | BUY | 4001 | 2951/2701 | 3411/4101 | 9-12 Months |

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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