



# The Morning Report

Thursday, March 7th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22474	22350	22650	22079	20152	22350-22600	POSITIVE
BANK-NIFTY	47965	47451	48636	46512	45198	46661-48301	POSITIVE

## Preferred trade:

- NIFTY (CMP 22474): Buy at CMP. Stop at 21913. Targets 22600/22750. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (47965): Buy at CMP. Stop at 46601. Targets 48636/49001. Aggressive targets at 49500-50000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	283	273	291	269	212	Positive	Buy at CMP. Stop 271. Targets 291/299/307.
COALINDIA	462	453	467	451	312	Positive	Buy at CMP. Stop 451. Targets 467/489/517.
TVS MOTORS	2280	2220	2331	2136	1651	Positive	Buy at CMP. Stop 2209. Targets 2331/2405/2551.

## All About Option Trades:

Option Call: BUY NIFTY 14th MARCH CE Strike Price 22600 at CMP 132.10.  
Maximum Loss: ₹ 6,605/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22400. (NIFTY MARCH Futures CMP 22598.10)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	352	313	373	338	3070	Positive	Buy at CMP. Stop 287. Target 373/421/461.
INDIGO	3070	2721	3300	3119	2679	Positive	Buy at CMP. Stop 2711. Targets 3300/3505/4000.
SENCO GOLD	807	678	1001	806	-	Positive	Buy at CMP. Stop 678. Target 1001/1151/1351.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 352	BUY	400	313/293	373/425	9-12 Months

DISCLAIMER CNTD...



# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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