

The Morning Report

Thursday, May 23rd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22598	22409	22795	22391	20952	22400-22750	NEUTRAL
BANK-NIFTY	47782	47551	48111	48255	45983	47621-47901	NEUTRAL

Preferred trade:

- NIFTY (CMP 22598): Sell at CMP. Stop at 23201. Targets 22421/22301. Aggressive targets at 22000-22100 zone.
- BANKNIFTY (47782): Sell at CMP. Stop at 48691. Targets 47339/47001. Aggressive targets at 46375-46500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1378	1341	1425	1320	1057	Positive	Buy at CMP. Stop 1331. Targets 1401/1425/1487.
LUPIN	1719	1661	1801	1638	1363	Positive	Buy at CMP. Stop 1651. Targets 1769/1801/1911.
IRCTC	1126	1071	1171	1040	833	Positive	Buy at CMP. Stop 1059. Targets 1151/1171/1251.

All About Option Trades:

Option Call: BUY NIFTY 30th MAY CE Strike Price 22700 at CMP 148.95. Maximum Loss: ₹ 3,723.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22555. (NIFTY MAY Futures CMP 22671.90)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	374	279	389	359	291	Positive	Buy at CMP. Stop 279. Target 377/389/433.
SENCO GOLD	899	791	1175	901	-	Positive	Buy at CMP. Stop 785. Target 1091/1175/1305.
NAUKRI	6400	6001	6561	6031	4966	Positive	Buy at CMP. Stop 5998. Target 6501/6751/6881.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 819	BUY	1001	711/591	951/1121	9-12 Months

DISCLAIMER CNTD...



MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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