

## Make Smart Decisions...

### The biggest negative catalysts:

1. FOMC meeting in May suggests uncertainty about how much more policy tightening may be appropriate in the future.
  2. Talks about the U.S. debt ceiling are rumbling on, creating uncertainty in the markets. The June 1st deadline for raising the US debt limit (where the US might run out of money) is likely to trouble the Nifty as well.
- Stocks in Ban for today's trade: DELTA CORP, INDIABULLS HOUSING FINANCE.
  - Q4 earnings to trickle in today: Zee Entertainment, AIA Engineering, Bharat Dynamics, GSFC, Vodafone Idea, Indian Energy Exchange, IRFC, Page Industries, Radico Khaitan, Steel Authority of India.

INDICES	NIFTY	BANK NIFTY
Closing Price	18285	43678
Support	18181	43451
Resistance	18473	44001
21 DMA	18178	43464
200 DMA	17812	41214
Range	18100-18400	43475-43851
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 18285): Buy on dips between 18150-18200 zone. Stop at 18051. Targets 18473/18888. Aggressive targets at 19000-19150 zone.
- BANKNIFTY (43678): Sell between 43750-43900 zone. Stop at 44417. Targets 43181/42581. Aggressive targets at 41901-42101 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRES	384	375	389	363	306	Positive	Buy between 377-381 zone. Stop 367. Targets 389/395/403.
M&MFIN	284	279	295	278	231	Positive	Buy between 281-283 zone. Stop 273. Targets 295/301/311.
INDIAN HOTELS	375	369	381	360	319	Positive	Buy at CMP. Stop 360. Targets 381/393/405.

### All About Option Trades:

**Option Call: BUY NIFTY 01st JUNE CE Strike Price 18500 at CMP 41. Maximum Loss: ₹ 2050/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18255. (NIFTY JUNE Futures CMP 18434)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3611	3461	3751	3431	334	Positive	Buy at CMP. Stop 3301. Target 3751/3890/4001.
LTTS	3792	3651	4001	3768	3647	Positive	Buy at CMP. Stop 3621. Target 4001/4501/4751.
ASHOKLEY	150.4	123	171	148	148	Positive	Buy at CMP. Stop 98. Targets 171/201/251.

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