



The Morning Report

Thursday, Nov 23rd 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19812	19657	19889	19386	18749	19750-19950	POSITIVE
BANK-NIFTY	43450	43121	43761	43424	43324	43155-43671	POSITIVE

Preferred trade:

- NIFTY (CMP 19812): Buy at CMP. Stop at 19421. Targets 19829/19889. Aggressive targets at 20000.
- BANKNIFTY (43450): Buy between 43000-43150 zone. Stop at 42671. Targets 44000/44500. Aggressive targets at 45100-45500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINSERV	1624	1591	1677	1584	1474	Positive	Buy at CMP. Stop 1585. Targets 1651/1677/1717.
TATA CONSUMER	928	911	949	912	813	Positive	Buy at CMP. Stop 907. Targets 949/963/987.
SUN PHARMA	1204	1181	1221	1157	1054	Positive	Buy at CMP. Stop 1173. Targets 1221/1257/1351.

All About Option Trades:

Option Call: BUY NIFTY 30th NOVEMBER CE Strike Price 19700 at CMP 230.
Maximum Loss: ₹ 11,500/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19751. (NIFTY NOVEMBER Futures CMP 19886.60)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	52	32	66	48	35	Positive	Buy at CMP. Stop 32. Target 66/75/88.
HOME FIRST FINANCE	915	751	1051	927	795	Positive	Buy at CMP. Stop 751. Targets 1051/1175/1351.
PI INDUSTRIES	3649	3301	4001	3544	3448	Positive	Buy at CMP. Stop 3301. Target 4001/4501.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
PI INDUSTRIES	BUY	4501	3651/3300	4021/4750	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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