



# The Morning Report

Thursday, Nov 2nd 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	18989	18837	19371	19458	18629	18900-19250	NEUTRAL
BANK-NIFTY	42701	42375	43101	43725	43192	42488-43101	NEUTRAL

## Preferred trade:

- NIFTY (CMP 18989): Buy at CMP. Stop at 18551. Targets 19229/19351. Aggressive targets at 19757.
- BANKNIFTY (42701): Buy at CMP. Stop at 42101. Targets 43108/43500. Aggressive targets at 43750-44000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	383	363	391	372	320	Positive	Buy between 371-375 zone. Stop 355. Targets 391/403/421
INDIAN HOTELS	389	381	397	405	366	Positive	Buy at CMP. Stop 375. Targets 397/411/441.
TATA CONSUMER	903	887	927	890	800	Positive	Buy at CMP. Stop 883. Targets 919/927/953.

## All About Option Trades:

Option Call: BUY NIFTY 09th NOVEMBER PE Strike Price 18800 at CMP 60.25.  
Maximum Loss: ₹ 3012.5/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19201. (NIFTY NOVEMBER Futures CMP 19054)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1433	1271	1621	1433	1272	Positive	Buy at CMP. Stop 1271. Target 1621/1741/1850.
L&TFH	132	122	143	134	110	Positive	Buy at CMP. Stop 129. Targets 143/151/165.
PNB	73	55	101	75	58	Positive	Buy at CMP. Stop 55. Target 101/111/137.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
UNION BANK OF INDIA	BUY	151	91/73	113/191	120-150 DAYS

DISCLAIMER CNTD...