



The Morning Report

Thursday, Sep 21st 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19901	19821	20251	19659	18462	19800-20250	NEUTRAL
BANK-NIFTY	45385	45001	45751	44904	43073	45101-45685	NEUTRAL

Preferred trade:

- NIFTY (CMP 19901): Buy between 19750-19800 zone. Stop at 19719. Targets 20111/20321. Aggressive targets at 20551.
- BANKNIFTY (45385): Buy between 45000-45050 zone. Stop at 44459. Targets 45989/46370. Aggressive targets at 46900-47100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHNA INDUSTRIES	2550	2501	2575	2412	2225	Positive	Buy between 2500-2515 zone. Stop 2459. Targets 2575/2611/2723.
NTPC	242	236	245	231	185	Positive	Buy between 237-239 zone. Stop 233. Target 245/253/259.
POLYCAB	5288	5118	5333	5130	3493	Positive	Buy at CMP. Stop 5101. Target 5333/5429/5551.

All About Option Trades:

Option Call: BUY NIFTY 28th SEPTEMBER CE Strike Price 20100 at CMP 60.15.
Maximum Loss: ₹ 3,007.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19801. (NIFTY SEPTEMBER Futures CMP 19972.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOK LEYLAND	182	167	201	184	156	Positive	Buy at CMP. Stop 165. Targets 201/225/265.
GLENMARK	857	735	1001	793	568	Positive	Buy at CMP. Stop 701. Targets 1001/1175/1301.
EICHER MOTORS	3441	3251	3701	3380	3313	Positive	Buy at CMP. Stop 3201. Target 3575/3701/3851.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
EICHER MOTORS	BUY	3750	3301/3159	3751/4050	120-150 DAYS

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.