



# The Morning Report

Thursday, Sep 28th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19716	19607	19901	19738	18488	19600-19850	NEUTRAL
BANK-NIFTY	44588	44351	45001	44977	43110	44371-44901	NEUTRAL

## Preferred trade:

- NIFTY (CMP 19716): Sell between 19750-17775 zone. Stop at 19901. Targets 19589/19451. Aggressive targets at 19229.
- BANKNIFTY (44588): Sell between 44750-44900 zone. Stop at 45559. Targets 44370/44000. Aggressive targets at 43451-43600 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3302	3271	3389	3255	3077	Positive	Buy at CMP. Stop 3259. Targets 3359/3389/3451.
COALINDIA	292	285	297	268	231	Positive	Buy at CMP. Stop 281. Targets 297/303/311.
TATACONSUM	889	877	913	867	789	Positive	Buy at CMP. Stop 853. Target 913/929/941.

## All About Option Trades:

Option Call: BUY NIFTY 05th OCTOBER CE Strike Price 19800 at CMP 93.95.  
Maximum Loss: ₹ 4697.5/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19675. (NIFTY OCTOBER Futures CMP 19839)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SBIN	590	531	630	586	572	Positive	Buy at CMP. Stop 531. Targets 630/698/751.
GLENMARK	776	735	1001	790	577	Positive	Buy at CMP. Stop 701. Targets 1001/1175/1301.
EICHER MOTORS	3480	3251	3701	3402	3316	Positive	Buy at CMP. Stop 3201. Target 3575/3701/3851.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
UNION BANK OF INDIA	BUY	151	85/77	121/175	120-150 DAYS

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: [info@mehtagroup.in](mailto:info@mehtagroup.in), Website: [www.mehtagroup.in](http://www.mehtagroup.in)

Compliance Officer: Prakash Joshi

Email Id: [compliance@mehtagroup.in](mailto:compliance@mehtagroup.in)

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: [help.kyc@mehtagroup.in](mailto:help.kyc@mehtagroup.in) Phone: + 91 22 61507154.