

# **The Morning Report**

Tuesday, April, 11th 2023

## Make Smart Decisions...

- The spotlight falls on:
- 1) India's CPI Inflation numbers (Wednesday)
- 2) India's IIP numbers (Wednesday)
- 3) March US CPI (Wednesday)
- 4) FOMC minutes (Wednesday)
- 5) US Producer Price Index (Thursday)
- 6) US Retail Sales and Consumer Confidence on Friday.
- Also, the key focus point for this week will be the beginning of Q4 FY23 earnings season.
- 1. TCS will officially set ablaze the ceremonial starter's pistol of Q4 earnings season on Wednesday, April 12th.
- 2. Infosys will post its Q4 results on April 13th.
- 3. HDFC Bank will post on April 15th.
- Stocks in ban: Nil.

| INDICES       | NIFTY       | BANK<br>NIFTY |
|---------------|-------------|---------------|
| Closing Price | 17624       | 40835         |
| Support       | 17377       | 40551         |
| Resistance    | 17717       | 41101         |
| 21 DMA        | 17230       | 40074         |
| 200 DMA       | 17523       | 39957         |
| Range         | 17350-17650 | 40601-41101   |
| Trend         | POSITIVE    | POSITIVE      |

#### **Preferred trade:**

- NIFTY (CMP 17624): Buy between 17500-17550 zone. Stop at 17221. Targets 17707/17757. Aggressive targets at 17821-17887 zone.
- BANKNIFTY (40835): Buy between 40500-40600 zone. Stop at 39827. Targets 41301/41671. Aggressive targets at 42000-42045 zone.

#### All about stocks:

| INSTRUMENT           | СМР  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade   |
|----------------------|------|---------|--------|--------|---------|----------|---|
| АВВ                  | 3398 | 3303    | 3433   | 3351   | 2982    | Positive | Buy at CMP. Stop 3301. Targets<br>3433/3457/3537.           |
| CANARA BANK          | 283  | 272     | 293    | 286    | 269     |          | Buy between 277-280 zone. Stop<br>271. Targets 293/297/307. |
| PERSISTENT<br>SYSTEM | 4559 | 4471    | 4627   | 4557   | 3918    |          | Buy at CMP. Stop 4459. Targets<br>4627/4707/4807.           |

#### **All About Option Trades:**

Option Call: BUY NIFTY 27th APRIL CE Strike Price 17800 at CMP 97.75. Maximum Loss: ₹ 4887.5/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 17525. (NIFTY APRIL Futures CMP 17676)

### All about stocks (Medium Term Trades):

| Stocks                | СМР  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade                                |
|-----------------------|------|---------|--------|--------|---------|----------|--|
| BEL                   | 100  | 77      | 125    | 94     | 98      | Positive | Buy at CMP. Stop 77. Target 105/115/127.50.    |
| HINDUSTAN<br>UNILEVER | 2532 | 2375    | 2651   | 2492   | 2558    | Positive | Buy at CMP. Stop 2344. Target 2651/2801/3110.  |
| ULTRATECH<br>CEMENT   | 7696 | 7375    | 8001   | 7379   | 6737    | Positive | Buy at CMP. Stop 7201. Targets 7751/8001/8401. |

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.

Tel: <u>+912261507101</u> <u>www.</u>