

Make Smart Decisions...

- SGX Nifty is struggling for direction indicating Nifty may remain on back foot in today's trading session.
- The Negative Catalyst: The screen suggests a mild recession in the US is definitely on the table.
- That brings us to our call of the day which suggests upside moves for Nifty likely to be capped as markets head into the traditional "Sell in May" lull.
- Nifty is likely to trade volatile and choppy with the biggest support to watch is at 17568 mark. Nifty's biggest hurdles seen at 17863 mark. Aggressive buying advised above Nifty 17863 mark.
- Q3 Results to trickle in today: ICICI Lombard General Insurance, Tata Coffee, Schaeffler India, CRISIL, Accelya Solutions.
- Stocks in ban: BALRAMPUR CHINI, DELTA CORPORATION.

INDICES	NIFTY	BANK NIFTY
Closing Price	17707	42263
Support	17568	41851
Resistance	17863	42651
21 DMA	17286	40285
200 DMA	17568	40136
Range	17600-17800	41935-42475
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17707):** Sell between 17750-17800 zone. Stop at 18259. Targets 17568/17443. Aggressive targets at 18100-16828 zone.
- **BANKNIFTY (42263):** Buy between 41500-41750 zone. Stop at 41121. Targets 42551/42751. Aggressive targets at 43000-43251 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINANCE	5961	5813	6001	5745	6551	Positive	Buy at CMP. Stop 5751. Targets 6001/6109/6301.
CANARA BANK	297	288	301	283	271	Positive	Buy between 293-295 zone. Stop 279. Targets 301/307/317.
INDIAN HOTELS	332	323	335	320	305	Positive	Buy at CMP. Stop 321. Targets 335/343/351.

All About Option Trades:

Option Call: BUY NIFTY 27th APRIL PE Strike Price 17500 at CMP 46.00. Maximum Loss: ₹ 2300/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17901. (NIFTY APRIL Futures CMP 17751)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO	1190	971	1257	1200	1092	Positive	Buy at CMP. Stop 971. Target 1257/1301/1351.
BEL	101	77	125	95	98	Positive	Buy at CMP. Stop 77. Target 105/115/127.50.
TATASTEEL	107	85	135	105	106	Positive	Buy at CMP. Stop 82. Target 121/135/167.

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