

Make Smart Decisions...

- Overnight, Wall Street was seen wavering as traders were currently pricing in an 90% chance of another 25 basis point hike in May.
- The only good news from a hawkish theme surrounding the Federal Reserve is the falling oil price at \$ 78.50 a barrel.
- Our call of the day suggests Nifty likely to struggle to gather strength but positive takeaway is that losses remain limited for now.
- Q4 results to trickle in today: Bajaj Auto, HDFC Asset Management Company, Nestle India, Tata Consumer Products, AU Small Finance Bank, Dalmia Bharat, Rallis India.
- Stocks in ban: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17743	42636
Support	17611	42251
Resistance	17863	43001
21 DMA	17437	40994
200 DMA	17615	40309
Range	17505-17750	41391-42875
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17743): Buy between 17650-17700 zone. Stop at 18409. Targets 17863/18000. Aggressive targets at 18150-18500 zone.
- BANKNIFTY (42636): Buy between 42350-42500 zone. Stop at 41659. Targets 43000/43251. Aggressive targets at 43707-44000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	791	773	805	771	797	Positive	Buy at CMP. Stop 771. Targets 805/821/847.
BAJAJ FINANCE	5934	5827	6137	5802	6561	Positive	Buy at CMP. Stop 5803. Targets 6011/6137/6505.
INDIAN HOTELS	339	325	345	324	307	Positive	Buy at CMP. Stop 324. Targets 345/353/363.

All About Option Trades:

Option Call: BUY NIFTY 27th APRIL CE Strike Price 17700 at CMP 102.00. Maximum Loss: ₹ 5100/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 17575 (NIFTY APRIL Futures CMP 17767.55)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXIS BANK	882	831	921	856	831	Positive	Buy at CMP. Stop 831. Target 921/1000.
BHEL	77	53	100	73	69	Positive	Buy at CMP. Stop 53. Target 81.5/89/100.
BRITANNIA	4311	3901	4669	4277	4091	Positive	Buy at CMP. Stop 3901. Targets 4669/5000/5401.

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