



The Morning Report

Thursday, April 18th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22148	22050	22575	22277	20610	22050-22500	NEUTRAL
BANK-NIFTY	47485	46921	47891	47435	45635	47005-47851	NEUTRAL

Preferred trade:

- NIFTY (CMP 22148): Buy between 22000-22050 zone. Stop at 21663. Targets 22575/22900. Aggressive targets at 23251-23500 zone.
- BANKNIFTY (47485): Buy between 47100-47300 zone. Stop at 46461. Targets 48371/49101. Aggressive targets at 49500-50000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	453	441	465	438	337	Positive	Buy at CMP. Stop 437. Targets 465/477/487.
EICHER MOTORS	4336	4206	4401	4003	3664	Positive	Buy between 4250-4275 zone. Stop 4187. Targets 4400/4503/4687.
ONGC	283	267	291	268	210	Positive	Buy between 273-275 zone. Stop 265. Targets 291/299/309.

All About Option Trades:

Option Call: BUY NIFTY 25th APRIL CE Strike Price 22300 at CMP 130.00 Maximum Loss: ₹ 6,500. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22071. (NIFTY APRIL Futures CMP 22211)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ZOMATO	186	141	251	179	122	Positive	Buy at CMP. Stop 141. Target 221/251/301.
ASHOKLEY	176	121	203	171	175	Positive	Buy at CMP. Stop 121. Target 203/251/311.
NTPC	359	293	405	340	271	Positive	Buy at CMP. Stop 285. Target 405/475/525.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BHARTI AIRTEL CMP 1216	BUY	1501	1121/975	1501/1751	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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