



# The Morning Report

Tuesday, April 16th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22273	22133	22575	22270	20592	22150-22550	NEGATIVE
BANK-NIFTY	47773	47351	48221	47411	45616	47475-47991	NEGATIVE

## Preferred trade:

- NIFTY (CMP 22273): Buy between 22100-22150 zone. Stop at 21903. Targets 22575/22900. Aggressive targets at 23251-23500 zone.
- BANKNIFTY (47773): Buy between 47100-47300 zone. Stop at 46461. Targets 48371/49101. Aggressive targets at 49500-50000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ONGC	280	267	291	266	210	Positive	Buy between 273-275 zone. Stop 265. Targets 291/299/309.
AUROPHARMA	1085	1037	1127	1068	956	Negative	Sell at CMP. Stop 1139. Targets 1037/1000/957.
HERO MOTOCORP	4381	4349	4519	4563	3683	Negative	Sell at CMP. Stop 4611. Targets 4349/4271/4165.

## All About Option Trades:

Option Call: BUY NIFTY 25th APRIL CE Strike Price 22300 at CMP 221.00 Maximum Loss: ₹ 11,050. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22171. (NIFTY APRIL Futures CMP 22357.35)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHERMOT	4219	4021	4501	3973	3660	Positive	Buy at CMP. Stop 4011. Target 4501/4721/5001.
ASHOKLEY	175	121	203	170	175	Positive	Buy at CMP. Stop 121. Target 203/251/311.
NTPC	361	293	405	339	270	Positive	Buy at CMP. Stop 285. Target 405/475/525.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BHARTI AIRTEL CMP 1225	BUY	1501	1121/975	1501/1751	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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