



The Morning Report

Tuesday, April 23rd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22336	22200	22500	22276	20641	22250-22500	POSITIVE
BANK-NIFTY	47925	47571	48451	47495	45666	47775-48351	POSITIVE

Preferred trade:

- NIFTY (CMP 22336): Buy at CMP. Stop at 21921. Targets 22500/22777. Aggressive targets at 22901-23000 zone.
- BANKNIFTY (47925): Buy at CMP. Stop at 47121. Targets 48301/48851. Aggressive targets at 49000-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	443	435	457	440	341	Positive	Buy between 435-438 zone. Stop 416. Targets 457/469/487.
DEEPAK NITRITE	2302	2221	2503	2211	2179	Positive	Buy between 2275-2290 zone. Stop 2143. Targets 2401/2503/2651.
SRF	2565	2461	2621	2565	2349	Positive	Buy at CMP. Stop 2421. Targets 2589/2621/2777.

All About Option Trades:

Option Call: BUY NIFTY 25th APRIL CE Strike Price 22400 at CMP 109.4. Maximum Loss: ₹ 5,470. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22151. (NIFTY APRIL Futures CMP 22393.3)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ZOMATO	193	141	251	183	124	Positive	Buy at CMP. Stop 141. Target 221/251/301.
SESCO GOLD	977	703	1119	827	-	Positive	Buy at CMP. Stop 699. Target 1067/1119/1251.
NTPC	343	293	405	345	273	Positive	Buy at CMP. Stop 285. Target 405/475/525.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 766	BUY	851	691/621	851/1001	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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