



The Morning Report

Tuesday, Aug 22nd 2023

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|---------|
| NIFTY | 19394 | 19251 | 19537 | 19564 | 18321 | 19300-19500 | NEUTRAL |
| BANK-NIFTY | 44002 | 43651 | 44351 | 44947 | 42787 | 43677-44101 | NEUTRAL |

Preferred trade:

- NIFTY (CMP 19394): Buy between 19300-19325 zone. Stop at 19097. Targets 19537/19757. Aggressive targets at 20000.
- BANKNIFTY (44002): Buy between 43500-43750 zone. Stop at 43101. Targets 44150/44500. Aggressive targets at 45100-45600 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|--|
| BATAINDIA | 1733 | 1697 | 1771 | 1712 | 1585 | Positive | Buy at CMP. Stop 1677. Targets 1753/1771/1821. |
| DIXON | 4894 | 4821 | 4969 | 4462 | 3676 | Positive | Buy at CMP. Stop 4727. Targets 4969/5015/5151. |
| POLYCAB | 4850 | 4751 | 4921 | 4696 | 3230 | Positive | Buy at CMP. Stop 4613. Targets 4891/4921/5000. |

All About Option Trades:

Option Call: BUY NIFTY 24th AUGUST CE Strike Price 19400 at CMP 58. Maximum Loss: ₹ 2,900/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19275. (NIFTY AUGUST Futures CMP 19399)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---------------|------|---------|--------|--------|---------|----------|---|
| COROMANDEL | 1071 | 917 | 1151 | 1034 | 933 | Positive | Buy at CMP. Stop 917. Target 1151/1215/1375. |
| SBIN | 572 | 450 | 630 | 590 | 575 | Positive | Buy at CMP. Stop 450. Target 601/630/751. |
| BAJAJ FINSERV | 1478 | 1333 | 1555 | 1542 | 1471 | Negative | Sell at CMP. Stop 1555. Targets 1411/1333/1251. |

TECHNICAL STRATEGY:

| MARUTI | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|--------|--------|--------|---------|-------------|----------------|
| 9439 | BUY | 10500 | 9257 | 10100/11100 | 120-150 DAYS |

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