



The Morning Report

Tuesday, Dec 19th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21457	21235	21551	20409	18972	21000-21350	POSITIVE
BANK-NIFTY	48144	47851	48401	45491	43713	47871-48361	POSITIVE

Preferred trade:

- NIFTY (CMP 21457): Buy between 21200-21250 zone. Stop at 20787. Targets 21500/21639. Aggressive targets at 21751-22000 zone.
- BANKNIFTY (48144): Buy at CMP. Stop at 47111. Targets 48301/48551. Aggressive targets at 49101-50000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3314	3242	3363	3189	3129	Positive	Buy at CMP. Stop 3231. Targets 3363/3401/3457.
BANK OF BARODA	225	216	237.5	205	191	Positive	Buy at CMP. Stop 215. Targets 233/237.50/261.
SUNPHARMA	1231	1211	1247	1215	1070	Positive	Buy at CMP. Stop 1207. Targets 1247/1261/1275.

All About Option Trades:

Option Call: BUY NIFTY 21st DECEMBER CE Strike Price 21700 at CMP 117.
Maximum Loss: ₹ 5,850/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21375. (NIFTY DECEMBER Futures CMP 21558.20)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	63	45	83	55	38	Positive	Buy at CMP. Stop 42. Target 83/91/100.
BANK OF INDIA	113	85	149	109	88	Positive	Buy at CMP. Stop 84. Targets 131/149/175.
UNION BANK	128	95	151	114	86	Positive	Buy at CMP. Stop 93. Target 151/175/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
MUTHOOTFIN. CMP 1488	BUY	1800	1377/1301	1551/2000	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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