



The Morning Report

Tuesday, Dec 26th 2023

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 21349 | 21207 | 21593 | 20782 | 19070 | 21250-21550 | POSITIVE |
| BANK-NIFTY | 47492 | 47101 | 47892 | 46446 | 43900 | 47201-47751 | POSITIVE |

Preferred trade:

- NIFTY (CMP 21349): Buy at CMP. Stop at 20929. Targets 21401/21593. Aggressive targets at 21751-22000 zone.
- BANKNIFTY (47492): Buy at CMP. Stop at 46611. Targets 47901/48219. Aggressive targets at 49101-49500 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---------------|------|---------|--------|--------|---------|----------|---|
| COALINDIA | 363 | 346 | 372 | 349 | 262 | Positive | Buy at CMP. Stop 343. Targets 372/389/401. |
| SRF | 2454 | 2341 | 2521 | 2408 | 2351 | Positive | Buy at CMP. Stop 2339. Targets 2487/2521/2667 |
| TATA CONSUMER | 993 | 967 | 1010 | 952 | 837 | Positive | Buy at CMP. Stop 959. Targets 1010/1037/1053. |

All About Option Trades:

Option Call: BUY NIFTY 28th DECEMBER CE Strike Price 21500 at CMP 62.55.
Maximum Loss: ₹ 3,127.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21175. (NIFTY DECEMBER Futures CMP 21392.75)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---------------|------|---------|--------|--------|---------|----------|--|
| ADANI PORTS | 1028 | 851 | 1103 | 972 | 772 | Positive | Buy at CMP. Stop 851. Target 1103/1275/1351. |
| BANK OF INDIA | 112 | 85 | 149 | 110 | 89 | Positive | Buy at CMP. Stop 84. Targets 131/149/175. |
| UNION BANK | 118 | 95 | 151 | 116 | 87 | Positive | Buy at CMP. Stop 93. Target 151/175/201. |

TECHNICAL STRATEGY:

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|-------------------|--------|--------|---------|------------|----------------|
| ZOMATO CMP 130 | BUY | 181 | 111/97 | 171/225 | 9-12 Months |

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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