



The Morning Report

Tuesday, February 20th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22122	21989	22350	19894	19874	21950-22200	POSITIVE
BANK-NIFTY	46536	46101	47100	45672	44978	46171-46901	POSITIVE

Preferred trade:

- NIFTY (CMP 22122): Buy at CMP. Stop at 21789. Targets 22251/22351. Aggressive targets at 22501-22751 zone.
- BANKNIFTY (46536): Buy at CMP. Stop at 45783. Targets 46750/47100. Aggressive targets at 48000-48636 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI ENT	3261	3101	3301	3116	2545	Positive	Buy at CMP. Stop 3097. Targets 3301/3501/3677.
ADANI PORTS	1307	1265	1331	1228	873	Positive	Buy at CMP. Stop 1257. Targets 1331/1349/1371.
TORRENT PHARMA	2615	2571	2701	2564	2025	Positive	Buy at CMP. Stop 2567. Targets 2661/2701/2811.

All About Option Trades:

Option Call: BUY NIFTY 22nd FEBRUARY PE Strike Price 21900 at CMP 58. Maximum Loss: ₹ 2,900/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22271. (NIFTY FEBRUARY Futures CMP 22168)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	291	233	339	274	254	Positive	Buy at CMP. Stop 233. Target 311/339/375.
ITD CEMENTATION	360	265	375	328	225	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
MUTHOOT FINANCE	1355	1107	1409	1380	1296	Positive	Buy at CMP. Stop 1101. Target 1401/1469/1800.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BIOCON CMP 291	BUY	371	258/219	321/411	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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