

The Morning Report

Tuesday, February 6th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21772	21477	21973	21650	19693	21550-21900	NEUTRAL
BANK-NIFTY	45826	45491	46151	46426	44828	45591-46071	NEUTRAL

Preferred trade:

- NIFTY (CMP 21772): Sell at CMP. Stop at 22201. Targets 21477/21137. Aggressive targets at 20750-20951 zone.
- BANKNIFTY (45826): Sell at CMP. Stop at 46901. Targets 45501/45057. Aggressive targets at 44429-44600 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI ENT	3173	3059	3351	3033	2477	Positive	Buy between 3060-3075 zone. Stop 2941. Targets 3221/3351/3901.
GODREJ PROPERTIES	2323	2223	2391	2304	1699	Positive	Buy at CMP. Stop 2403. Targets 2223/2177/2091.
INDIGO	3171	3103	3301	3015	2567	Positive	Buy between 3110-3125 zone. Stop 3011. Targets 3301/3409/3551.

All About Option Trades:

Option Call: BUY NIFTY 08th FEBRUARY PE Strike Price 21600 at CMP 88.30.
Maximum Loss: ₹ 4,415/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 21975. (NIFTY FEBRUARY Futures CMP 21787)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KALPATARU PROJECTS	856	711	901	754	624	Positive	Buy at CMP. Stop 621. Target 901/1001/1251.
ITD CEMENTATION	322	265	375	309	214	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
ZOMATO	140	113	161	135	98	Positive	Buy at CMP. Stop 113. Target 161/225/271.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3171	BUY	3411	2887/2703	3411/4100	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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