



# The Morning Report

Tuesday, Jan 09 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21513	21429	21835	21404	19284	21400-21750	NEUTRAL
BANK-NIFTY	47450	47001	47901	47784	44284	47171-47621	NEUTRAL

## Preferred trade:

- NIFTY (CMP 21513): Buy at CMP. Stop at 21401. Targets 21835/22000. Aggressive targets at 22250-22350 zone.
- BANKNIFTY (47450): Buy between 46900-47000 zone. Stop at 46651. Targets 48636/49000. Aggressive targets at 49501-50000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUROPHARMA	1115	1083	1143	1063	801	Positive	Buy at CMP. Stop 1069. Targets 1141/1163/1197.
BHARAT FORGE	1256	1229	1289	1218	960	Positive	Buy between 1230-1245 zone. Stop 1213. Targets 1289/1303/1321.
CUMMINS	2004	1969	2051	1968	1770	Positive	Buy at CMP. Stop 1943. Targets 2051/2121/2251.

## All About Option Trades:

Option Call: BUY NIFTY 11th JANUARY PE Strike Price 21300 at CMP 28.90.  
Maximum Loss: ₹ 1,445/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves above 21701. (NIFTY JANUARY Futures CMP 21568)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1169	1075	1201	1062	792	Positive	Buy at CMP. Stop 1021. Target 1201/1275/1351.
HOMEFIRST FINANCE	950	791	1185	979	830	Positive	Buy at CMP. Stop 791. Targets 1021/1185/1322.
ZEEL	278	237	321	277	234	Positive	Buy at CMP. Stop 237. Target 321/375/421.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 133	BUY	201	119/97	161/225	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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