



The Morning Report

Tuesday, Jan 30 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21738	21607	21900	21637	19595	21650-21900	POSITIVE
BANK-NIFTY	45442	45101	45871	46942	47729	45251-45691	POSITIVE

Preferred trade:

- NIFTY (CMP 21738): Buy at CMP. Stop at 21401. Targets 21900/22124. Aggressive targets at 22500-22750 zone.
- BANKNIFTY (45442): Buy at CMP. Stop at 44891. Targets 46001/46339. Aggressive targets at 47000-47251 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUROPHARMA	1161	1111	1189	1120	845	Positive	Buy at CMP. Stop 1109. Targets 1189/1207/1239.
HAL	2977	2903	3079	2949	2037	Positive	Buy at CMP. Stop 2883. Targets 3079/3171/3351.
DRREDDY'S LAB	5844	5708	6021	5774	5354	Positive	Buy at CMP. Stop 5701. Targets 6021/6189/6351.

All About Option Trades:

Option Call: BUY NIFTY 01st FEBRUARY CE Strike Price 22000 at CMP 79.95.
Maximum Loss: ₹ 3,997.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21675. (NIFTY FEBRUARY Futures CMP 21878.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KALPATARU PROJECTS	759	621	901	732	617	Positive	Buy at CMP. Stop 597. Target 746/781/851.
ITD CEMENTATION	324	265	375	302	209	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
ZOMATO	136	113	161	132	96	Positive	Buy at CMP. Stop 113. Target 161/225/271.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
KALPATARU PROJECTS CMP 759	BUY	1000	719/651	811/1150	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.